

Message Text

UNCLASSIFIED

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46

ACTION TRSE-00

INFO OCT-01 EUR-25 EA-11 ADP-00 INRE-00 AID-20 CEA-02

CIAE-00 COME-00 EB-11 FRB-02 INR-09 NSAE-00 RSC-01

CIEP-02 STR-08 LAB-06 SIL-01 SAL-01 OMB-01 AGR-20

SS-14 NSC-10 L-03 H-02 PRS-01 PA-03 USIA-12 GAC-01

ABF-01 RSR-01 /169 W

----- 041983

P R 131655 Z MAR 73

FM AMEMBASSY BERN

TO SECSTATE WASHDC PRIORITY 7413

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY THE HAGUE

AMEMBASSY TOKYO

USMISSION OECD PARIS

USMISSION EC BRUSSELS

AMCONSUL ZURICH

UNCLAS BERN 1042

PASS TREASURY AND FEDERAL RESERVE

E. O. 11652: N/ A

TAGS: EFIN, SZ

SUBJECT: SWISS FOREIGN- EXCHANGE AND GOLD DEVELOPMENTS

1. DOLLAR SHOWED SOME IMPROVEMENT MARCH 13 TRADING IN
ZURICH FOREIGN- EXCHANGE MARKET. SPOT RATE OPENED AT
SF 3.23/3.245, HIGH FOR DAY WAS SF 3.265/3.27, AND
CLOSED AT SF 3.26/3.2675. VOLUME WAS A BIT MORE THAN
PAST SEVERAL DAYS
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BUT STILL CHARACTERIZED AS LOW.

2. ON ANNUALIZED BASIS AS OF MARCH 13, FORWARD DOLLAR DISCOUNTS NARROWED SLIGHTLY AND WERE 5.7 PERCENT, 4.9 PERCENT, 4.5 PERCENT, AND 3.2 PERCENT FOR CONTRACTS OF ONE-, TWO-, THREE-, AND SIX- MONTHS MATURITIES.

3. GOLD OPENED AT \$81.00/82.00, BUT FOLLOWING RUMORS THAT CENTRAL BANKS WOULD START SELLING GOLD IN OPEN MARKET PRICE PROMPTLY DROPPED TO \$74.00/77.00 AND FINISHED DAY AT \$77.00/80.00. TRADING VOLUME IN GOLD WAS ALSO HIGHER THAN PREVIOUS DAYS BUT STILL FAIRLY LOW BY NORMAL STANDARDS.
DAVIS

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 13 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BERN01042
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: BERN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730326/aaaahpud.tel
Line Count: 82
Locator: TEXT ON-LINE
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: kellerpr
Review Comment: n/a
Review Content Flags:
Review Date: 09 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09-Aug-2001 by maustmc>; APPROVED <15-Aug-2001 by kellerpr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

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Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 971126
Subject: SWISS FOREIGN- EXCHANGE AND GOLD DEVELOPMENTS
TAGS: EFIN, SZ
To: BONN
BRUSSELS
LONDON
LUXEMBOURG
PARIS
ROME
SECSTATE WASHDC

STOCKHOLM

TRSE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005